

**BOXING QUEENSLAND INC.**  
**ABN: 12 583 140 404**

**FINANCIAL REPORT**  
FOR THE YEAR ENDED 31 DECEMBER 2022

**BOXING QUEENSLAND INC.**  
**ABN: 12 583 140 404**

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**BOXING QUEENSLAND INC.****ABN: 12 583 140 404****PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022 \$	2021 \$
<b>INCOME</b>			
Coaching, courses & training		14,729	10,065
Registrations & membership		142,391	112,769
Tournaments & activities		16,634	9,573
Sales of record books		-	791
Interest income	2	213	225
Government subsidies	3	5,000	-
		<u>178,967</u>	<u>133,423</u>
<b>LESS EXPENDITURE</b>			
Affiliation & accreditation fees		716	75
Computer expenses		327	90
Depreciation		2,890	4,129
Insurance		10,409	11,352
Printing, postage & stationery		1,247	322
Professional fees		1,950	1,650
Tournaments & activities		209,805	56,325
Uniforms & clothing		13,765	2,884
		<u>241,109</u>	<u>76,827</u>
		(62,142)	56,596
<b>NET OPERATING PROFIT (LOSS)</b>		<u>(62,142)</u>	<u>56,596</u>
Retained Profits at the beginning of the financial year		<u>166,902</u>	<u>110,307</u>
<b>TOTAL AVAILABLE FOR APPROPRIATION</b>		<u>104,761</u>	<u>166,902</u>
<b>RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR</b>		<u><u>104,761</u></u>	<u><u>166,902</u></u>

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

**BOXING QUEENSLAND INC.****ABN: 12 583 140 404****STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2022**

	Note	2022 \$	2021 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash on hand	4	81,903	159,022
Accounts receivable and other debtors	5	5,015	-
<b>TOTAL CURRENT ASSETS</b>		86,918	159,022
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	6	17,843	14,300
<b>TOTAL NON-CURRENT ASSETS</b>		17,843	14,300
<b>TOTAL ASSETS</b>		104,761	173,322
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable and other payables	7	-	6,420
<b>TOTAL CURRENT LIABILITIES</b>		-	6,420
<b>TOTAL LIABILITIES</b>		-	6,420
<b>NET ASSETS</b>		104,761	166,902
<b>EQUITY</b>			
Retained earnings		104,761	166,902
<b>TOTAL EQUITY</b>		104,761	166,902

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**BOXING QUEENSLAND INC.**

**ABN: 12 583 140 404**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>1 Statement of Significant Accounting Policies</b>		
The financial statements are a special purpose report prepared for use by the committee The committee has determined that the association is not a reporting entity.		
The statements are prepared on a cash basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.		
No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.		
<b>2 Interest income:</b>		
Interest income	<u>213</u>	<u>225</u>
<b>3 Government subsidies:</b>		
Government grant	<u>5,000</u>	<u>-</u>

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**BOXING QUEENSLAND INC.****ABN: 12 583 140 404****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>4. CASH ON HAND</b>		
BOQ Cheque Account #10333652	<u>81,903</u>	<u>159,022</u>
<b>5. ACCOUNTS RECEIVABLE AND OTHER DEBTORS</b>		
<b>CURRENT</b>		
Good and services tax	<u>5,015</u>	<u>-</u>
<b>6. PROPERTY, PLANT AND EQUIPMENT</b>		
Plant & equipment (at cost)	77,817	71,385
Less accumulated depreciation	(59,974)	(57,085)
<b>Total property, plant and equipment</b>	<u>17,843</u>	<u>14,300</u>

**(a) Movements in carrying amounts**

For disclosure on movement in carrying amounts please refer to note 9(a) at the end of this financial report.

**7. ACCOUNTS PAYABLE AND OTHER PAYABLES****CURRENT**

Good and services tax

<u>-</u>	<u>6,420</u>
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**8. ASSOCIATION DETAILS**

The registered office of the association is:

28 Suffolk Street

Caboolture South QLD 4510

The principal place of business is:

**BOXING QUEENSLAND INC.**

**ABN: 12 583 140 404**

**DEPRECIATION SCHEDULE  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	RATE & TYPE	% PVT USE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
<b>Plant &amp; equipment (at cost)</b>																	
Scoring machine (751/001)	20.00D		4,648	779	-	28/02/07	-	-	-		-	-	156	4,025	-	-	623
Scoring machine (751/002)	20.00D		3,463	866	-	12/10/15	-	-	-		-	-	173	2,770	-	-	693
IPad & keyboard (751/007)	66.67D		643	-	-	23/12/12	-	-	-		-	-	-	643	-	-	-
Printer (751/008)	66.67D		442	-	-	02/12/13	-	-	-		-	-	-	442	-	-	-
Computer (T Kidd) (751/009)	66.67D		1,157	-	-	21/01/13	-	-	-		-	-	-	1,157	-	-	-
Computer (Allan) (751/010)	66.67D		1,615	-	-	09/04/13	-	-	-		-	-	-	1,615	-	-	-
Printer (751/011)	66.67D		169	-	-	31/01/15	-	-	-		-	-	-	169	-	-	-
26" HD LCD TV (751/013)	40.00D		798	13	-	17/03/09	-	-	-		-	-	5	790	-	-	8
2*2 Drawer filing cabinet (751/014)	20.00D		99	17	-	06/04/09	-	-	-		-	-	3	85	-	-	14
Trailer cover (751/016)	25.00D		650	65	-	19/07/11	-	-	-		-	-	16	601	-	-	49
Boxing ring (751/017)	20.00D		22,000	3,686	-	26/09/12	-	-	-		-	-	737	19,051	-	-	2,949
Trailer (751/018)	25.00D		6,000	600	-	19/11/12	-	-	-		-	-	150	5,550	-	-	450
36 x Jigsaw mats (751/019)	40.00D		850	14	-	19/02/13	-	-	-		-	-	6	842	-	-	8
Trailer towbar / towball (751/020)	25.00D		523	52	-	13/06/13	-	-	-		-	-	13	484	-	-	39
Boxing ring (751/021)	20.00D		7,175	1,549	-	16/12/14	-	-	-		-	-	310	5,936	-	-	1,239
Timekeepers (751/022)	40.00D		274	10	-	10/06/15	-	-	-		-	-	4	268	-	-	6
Boxing ring additional costs (751/023)	20.00D		2,314	544	-	30/06/15	-	-	-		-	-	109	1,879	-	-	435

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# BOXING QUEENSLAND INC.

ABN: 12 583 140 404

## DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31 DECEMBER 2022

	RATE & TYPE	% PVT USE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	PRIVATE DEPN	ACCUM PRIVATE	CLOSING WDV
Trailer & signage (751/024)	25.00D		6,823	1,068	-	11/07/15	-	-	-		-	-	267	6,022	-	-	801
Scales (751/025)	40.00D		295	12	-	31/08/15	-	-	-		-	-	5	288	-	-	7
Scales (751/026)	40.00D		590	26	-	15/11/31	-	-	-		-	-	10	574	-	-	16
Scales (751/027)	40.00D		477	13	-	01/01/15	-	-	-		-	-	5	469	-	-	8
Scales (751/028)	20.00P		895	-	-	21/03/16	-	-	-		-	-	-	895	-	-	-
Scales (751/029)	20.00P		895	-	-	26/05/16	-	-	-		-	-	-	895	-	-	-
Laptop - Officeworks (751/030)	33.33P		1,624	-	-	06/05/18	-	-	-		-	-	-	1,624	-	-	-
Acer Aspire Laptop A315-22-40AC (751/035)	66.66D		2,468	602	-	07/08/20	-	-	-		-	-	401	2,267	-	-	201
Boxing ring and Trailer (751/040)	10.00P		4,500	4,385	-	30/09/21	-	-	-		-	-	450	565	-	-	3,935
Repairs to Bocing Ring Trailer (751/041)	10.00P		6,433	-	6,433	22/11/22	-	-	-		-	-	70	70	-	-	6,363
			<u>77,817</u>	<u>14,300</u>	<u>6,433</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>2,890</u>	<u>59,975</u>	<u>-</u>	<u>-</u>	<u>17,843</u>
<b>Total Assets</b>			<u>77,817</u>	<u>14,300</u>	<u>6,433</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>2,890</u>	<u>59,975</u>	<u>-</u>	<u>-</u>	<u>17,843</u>

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**BOXING QUEENSLAND INC.**  
**ABN: 12 583 140 404**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

In accordance with a resolution of the committee of , the members of the committee declare that the financial statements as set out on pages 2 to 7:

1. present a true and fair view of the financial position of as at 31 December 2022 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Standards Board and the requirements of the Associations Incorporation Reform Act 2012; and
2. at the date of this statement there are reasonable grounds to believe that will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:

*Mark Evans*  
\_\_\_\_\_  
**President**



**Dated:** 16/06/2023